

Parsimpex S.r.l.
Largo Fratelli Cervi, 8
20090 Vimodrone (MI)
ITALIEN

IT04835570963

Our sign: kst

Date: 01.12.2018

CONFIRMATION OF INSURANCE

For time: 01.01.2019 - 31.12.2019
Kind of policy: COMBI-POLICY
Policy Number: w45 1952 15
Insured Company: PARSIMPEX SRL; IT-20090 Vimodrone (MI)
CO - Insured Company: PARSIMPEX SRL; IT-Monruppino (TS)
PARSIMPEX SRL; IT-Trieste (TS)
Exped East GmbH Org. Slozka; CZ-686 05 Uherske Hradiste – Sadi
Pars East Logistic SRL; RO-Comune Banesti
Geographical Limits: Worldwide, to and from all countries of the world, such as, for
example, to and from Iraq, Iran, Afghanistan, etc. in consideration
with the currently valid conditions of insurance

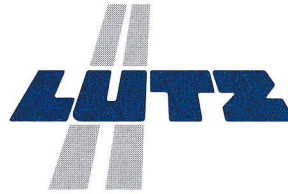
Dear Sirs,

The above-mentioned companies are insured under a combined carriers and forwarders liability insurance policy, among other things, for their own liability as a forwarder according to the CMR with a maximum amount of EUR 1.000.000,-- including liability according to Art. 29 (2) CMR. There exist no coverage exclusions untypical of customary Austrian practice.

Exclusively for transports within Germany, other financial damages according to Section 433 of the German Commercial Code (HGB) shall be covered by the insurance with the maximum amount provided in this provision, and furthermore deviations from the standard liability amount according to Section 449 of the German Commercial Code up to 40 SDR/kg;

For airfreight replacement traffic in accordance with the airfreight regulations, as far as they are applying, in particular the Montreal and Warsaw Conventions (standard liability applies for losses resulting from loss or damage up to 19 SDRs / kg) are co-insured.

The policy **contract of conveyance /carriage**
value: event of loss: 1.000.000 € for damages at goods/for consequential damages
(at goods)
250.000 € for *property damage*
contract of storage
event of loss: 1.000.000 € for damages at goods/for consequential damages
(at goods)
250.000 € for *property damage*
500.000 € for *losses caused by differences within the inventory*



damaging loss

2.000.000 €

aggregate limit/year

5.000.000 € for each year of coverage

250.000 € for each year of coverage for damages due to gross faults in the organization, cardinal violation of one's duty, recklessness of the representatives

The insurance cover is dependent on timely and full payment of the insurance premium.

We hope to have been of service to you in this matter with this information and are of course glad to be at your disposal at any time for any further inquiries.

Annex: Fleet list

VERSICHERER:

WIENER STÄDTISCHE Versicherung AG
Vienna Insurance Group

ppa./Dr. Petschko

I.V. Egerer

Schottenring 30, 1010 Wien

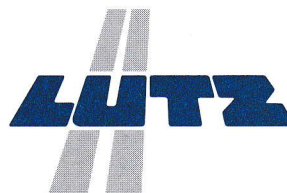
HG Wien / FN333376i

Competent Insurance Supervision Authority:
Österreichische Finanzmarktaufsicht, Otto-Wagner-Platz 5, 1090 Wien

VERSICHERUNGSMAKLER:

LUTZ ASSEKURANZ
Versicherungsvermittlung Ges.m.b.H

Herbert Hasenhütl, GF Karl Jungmann, GF



FLEET SCHEDULE

Policy number: w45 1952 15
Policy holder: Parsimpex S.r.l.
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Beginning	Truck	Trailers
01.07.2018	EW000ZK	XA838CT
01.07.2018	FM738ML	XA710BA
01.07.2018	ER654NB	XA738H6
		AB66565